
**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Form 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): July 14, 2006

Live Nation, Inc.

(Exact name of registrant as specified in its charter)

Delaware
(State or other jurisdiction
of incorporation)

001-32601
(Commission File Number)

20-3247759
(IRS Employer Identification No.)

**9348 Civic Center Drive
Beverly Hills, CA**
(Address of principal executive offices)

90210
(Zip Code)

Registrant's telephone number, including area code: **(310) 867-7000**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- £ Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - £ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - £ Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - £ Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 8.01 Other Events.

Live Nation, Inc. (the "Company") was incorporated in Delaware on August 2, 2005 in preparation for the contribution and transfer by Clear Channel Communications, Inc. ("Clear Channel") of substantially all of its entertainment assets and liabilities to the Company (the "Separation"). The Company completed the Separation on December 21, 2005 and became a publicly traded company on the New York Stock Exchange trading under the symbol "LYV".

Following the Separation, the Company reorganized its business units and the way in which these businesses are assessed and therefore changed its reportable segments, starting in 2006, to Events, Venues and Sponsorship, and Digital Distribution. The Events segment principally involves the promotion or production of live music shows, theatrical performances and specialized motor sports events. The Venues and Sponsorship segment principally involves the operation of venues and the sale of premium seats, national and local sponsorships and placement of advertising, including signage and promotional programs, and naming of subscription series and venues. The Digital Distribution segment principally involves the management of the Company's on-line and wireless distribution activities, including the development of the Company's website and managing the Company's in-house ticketing operations and third-party ticketing relationships. Included in the Digital Distribution revenue are revenues from ticket rebates earned on tickets sold through phone, outlet and internet, for events promoted by the Events segment. In addition, the Company has operations in the sports representation and other businesses included in "Other".

In order to provide interested parties with information to assist in meaningfully analyzing the Company's future results, the Company has reclassified its 2005 financial information to conform to the current segment presentation, and such unaudited quarterly and annual segment financial information for 2005 under the new reporting segments is attached to this Current Report on Form 8-K as Exhibit 99.1 and incorporated by reference herein.

The unaudited quarterly and annual segment financial information includes amounts prior to the Separation that are comprised of businesses formerly included in the consolidated financial statements and accounting records of Clear Channel using the historical basis of assets and liabilities of Clear Channel's entertainment business. The unaudited quarterly and annual segment financial information included herein may not reflect what the Company's results of operations would have been had the Company operated as a separate, stand-alone entity during the periods presented or what the Company's results of operations will be in the future. The attached unaudited quarterly and annual segment financial information should be read together with the Company's consolidated and combined financial statements and accompanying notes as of and for the year ended December 31, 2005.

Item 9.01 Financial Statements and Exhibits.

(c) Exhibits.

99.1 Segment Financial Information for 2005 (unaudited).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: July 14, 2006

LIVE NATION, INC.

By: /s/ Kathy Willard

Kathy Willard
Executive Vice President and Chief Accounting
Officer

EXHIBIT INDEX

<u>Exhibit Number</u>	<u>Exhibit Title</u>
99.1	Segment Financial Information for 2005 (unaudited)

Segment Financial Information for 2005 (unaudited)

<i>(in thousands)</i>	Events	Venues and Sponsorship	Digital Distribution	Other	Corporate	Eliminations	Consolidated and Combined
Three months ended							
March 31, 2005							
Revenue	\$344,368	\$ 74,613	\$ 9,862	\$20,497	\$ —	\$ (4,857)	\$ 444,483
Direct operating expenses	285,607	26,488	393	6,960	—	(4,814)	314,634
Selling, general and administrative expenses	66,296	45,638	749	10,363	—	(15)	123,031
Depreciation and amortization	2,324	11,307	76	641	1,129	—	15,477
Loss (gain) on sale of operating assets.	(42)	(129)	—	(183)	(3)	—	(357)
Corporate expenses	—	—	—	—	19,224	—	19,224
Operating income (loss)	<u>\$ (9,817)</u>	<u>\$ (8,691)</u>	<u>\$ 8,644</u>	<u>\$ 2,716</u>	<u>\$ (20,350)</u>	<u>\$ (28)</u>	<u>\$ (27,526)</u>
Three months ended							
June 30, 2005							
Revenue	\$576,174	\$ 138,733	\$ 17,705	\$11,635	\$ —	\$ (2,556)	\$ 741,691
Direct operating expenses	543,237	39,897	708	2,001	—	(2,525)	583,318
Selling, general and administrative expenses	51,782	57,331	734	10,411	—	(31)	120,227
Depreciation and amortization	2,187	11,288	87	623	1,097	—	15,282
Loss (gain) on sale of operating assets.	(68)	(174)	—	7	(25)	—	(260)
Corporate expenses	—	—	—	—	7,866	—	7,866
Operating income (loss)	<u>\$ (20,964)</u>	<u>\$ 30,391</u>	<u>\$ 16,176</u>	<u>\$ (1,407)</u>	<u>\$ (8,938)</u>	<u>\$ —</u>	<u>\$ 15,258</u>
Three months ended							
September 30, 2005							
Revenue	\$732,219	\$ 215,495	\$ 29,216	\$23,489	\$ —	\$ (2,005)	\$ 998,414
Direct operating expenses	701,119	73,260	1,049	7,879	—	(2,027)	781,280
Selling, general and administrative expenses	52,620	56,777	884	17,881	—	(21)	128,141
Depreciation and amortization	2,566	11,646	63	456	902	—	15,633
Loss (gain) on sale of operating assets.	(12)	203	—	—	—	—	191
Corporate expenses	—	—	—	—	11,301	—	11,301
Operating income (loss)	<u>\$ (24,074)</u>	<u>\$ 73,609</u>	<u>\$ 27,220</u>	<u>\$ (2,727)</u>	<u>\$ (12,203)</u>	<u>\$ 43</u>	<u>\$ 61,868</u>

<i>(in thousands)</i>	<u>Events</u>	<u>Venues and Sponsorship</u>	<u>Digital Distribution</u>	<u>Other</u>	<u>Corporate</u>	<u>Eliminations</u>	<u>Consolidated and Combined</u>
Three months ended							
December 31, 2005							
Revenue	\$ 613,524	\$ 106,920	\$ 15,793	\$17,801	\$ —	\$ (1,781)	\$ 752,257
Direct operating expenses	580,884	38,212	909	13,474	—	(1,786)	631,693
Selling, general and administrative expenses	82,130	60,794	786	3,806	—	(8)	147,508
Depreciation and amortization	2,554	14,361	52	395	868	—	18,230
Loss (gain) on sale of operating assets.	2,283	(5)	—	914	2,093	—	5,285
Corporate expenses	—	—	—	—	12,324	—	12,324
Operating income (loss)	<u>\$ (54,327)</u>	<u>\$ (6,442)</u>	<u>\$ 14,046</u>	<u>\$ (788)</u>	<u>\$ (15,285)</u>	<u>\$ 13</u>	<u>\$ (62,783)</u>
Year ended December 31, 2005							
Revenue	\$2,266,285	\$ 535,761	\$ 72,576	\$73,422	\$ —	\$ (11,199)	\$ 2,936,845
Direct operating expenses	2,110,847	177,857	3,059	30,314	—	(11,152)	2,310,925
Selling, general and administrative expenses	252,828	220,540	3,153	42,461	—	(75)	518,907
Depreciation and amortization	9,631	48,602	278	2,115	3,996	—	64,622
Loss (gain) on sale of operating assets.	2,161	(105)	—	738	2,065	—	4,859
Corporate expenses	—	—	—	—	50,715	—	50,715
Operating income (loss)	<u>\$ (109,182)</u>	<u>\$ 88,867</u>	<u>\$ 66,086</u>	<u>\$ (2,206)</u>	<u>\$ (56,776)</u>	<u>\$ 28</u>	<u>\$ (13,183)</u>