FORM 4	
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(Print or Type Responses)

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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SEC 1474 (9-02)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person Rapino Michael	2. Issuer Name and CCE Spinco, Inc.		Fradi	ng Symbo	01	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
(Last) (First) C/O CCE SPINCO, INC., 9348 CIVI DRIVE	C CENTER	3. Date of Earliest Transaction (Month/Day/Year) 12/22/2005						X Officer (give title below) Other (specify below) Chief Executive Officer			
(Street) BEVERLY HILLS, CA 90210		4. If Amendment, Da	te Original	Filed	(Month/Day	/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person				
(City) (State)	(Zip)	Ta	able I - Nor	n-Der	rivative S	ecurities	ired, Disposed of, or Beneficially Owned				
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	Date, if Code (Instr. 8)		(Instr. 3, 4 and 5) (A) or		f(D)	Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership	
Common Stock	12/22/2005		А		83,750	А	(1)	84,988	D		

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.	5. Number of		6. Date Exercisable and		7. Title and Amount		8. Price of	9. Number of	10.	11. Nature	
Derivative	Conversion	Date	Execution Date, if	Transact	nsaction Derivative		Expiration Date		of Underlying		Derivative	Derivative	Ownership	of Indirect	
Security	or Exercise	(Month/Day/Year)	any	Code		Securities (Month/Day/Ye		/Year)	Securities		Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acquired (A)		(Instr. 3 and 4) (Instr. 5)		Beneficially	Derivative	Ownership			
	Derivative					or Dispos	ed						Owned	Security:	(Instr. 4)
	Security					of (D)						0	Direct (D)		
						(Instr. 3, 4	ŀ,						1	or Indirect	
					_	and 5)	-					Transaction(s)	< / <		
											Amount		(Instr. 4)	(Instr. 4)	
									Expiration	111A	or				
								Exercisable	Date		Number				
				Code	V	(A)	(D)				of Shares				
Stock										Common					
Option	\$ 10.6	12/22/2005		А		335,000		<u>(2)</u>	12/22/2012	Common Stock	335.000	\$ 0 (<u>3</u>)	335,000	D	
(buy)						,				Stock	,	~ ~	,		
())															

Reporting Owners

Den er free Ormen Neme (Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
Rapino Michael C/O CCE SPINCO, INC. 9348 CIVIC CENTER DRIVE BEVERLY HILLS, CA 90210			Chief Executive Officer					

Signatures

Kathy Willard, Attorney-in-Fact for Michael Rapino	12/27/2005
**Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Item represents a restricted stock award; on 12/22/08, 25% of the shares will vest, another 25% will vest on 12/22/09, and the remaining 50% will vest on 12/22/10.

(2) Only vested shares may be exercised. On 12/22/08, 25% of these options will vest, another 25% will vest on 12/22/09, and the remaining 50% will vest on 12/22/10.
 (3) Reporting person received the options under the CCE Spinco, Inc. 2005 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.