UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | |
|--------------------------|-----------|--|--|--|--|
| DMB Number: | 3235-0287 | | | | |
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| ours per response | | | | | |

longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person * Rapino Michael | | | 2. Issuer Name and Ticker or Trading Symbol Live Nation, Inc. [LYV] | | | | 5 | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
|--|---|---|--|--|--------------------|-------------------------|--|---|---|--|--------------------------------------|---|--|--|
| (Last) (First) (Middle) C/O LIVE NATION, INC., 9348 CIVIC CENTER DRIVE | | | 3. Date of Earliest Transaction (Month/Day/Year) 02/24/2006 | | | | | X_ Director10% Owner X_ Officer (give title below) Other (specify below) Chief Executive Officer | | | | | | |
| (Street) BEVERLY HILLS, CA 90210 | | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | | (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | |
| 1.Title of Security (Instr. 3) | | | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (Instr. 8) | | 4. Securities Acquired (A) or Disposed of (D (Instr. 3, 4 and 5) | | of (D) | 5. Amount of Securities D) Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | | Following n(s) | Ownership of Form: | 7. Nature of Indirect Beneficial Ownership |
| | | | | (11201111111111111111111111111111111111 | Code | V | Amoun | (A) or (D) | Price | , , | | | or Indirect (I) (Instr. 4) | (Instr. 4) |
| Common | Stock | | 02/24/2006 | | P | | 685 | A \(\bigs_1^\\$ | § 17.89 | 85,350 | | | D | |
| indirectly. | | | | Derivative Securi | | the ted, D | tained i form dis | n this for splays a | rm are currei | not req | uired to re | nformation espond unle ntrol numbe | ess | EC 1474 (9- 02) |
| Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/\(^1\) | 3A. Deemed Execution Da | 4. Transaction Code Year) (Instr. 8) | 5. Number of | er 6. I and e (Mo | o. Date Exercisable 7. And Expiration Date Month/Day/Year) 7. Se (Ii | | 7. Ti Amo Unde Secu | tle and ount of erlying rities r. 3 and | Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s (Instr. 4) | Ownersl Form of Derivati Security Direct (I or Indire | (Instr. 4) |
| | | | | Code V | (A) (D) | | e ercisable | Expiration Date | n Title | Amount or Number of Shares | | | | |
| Repor | ting O | wners | | | | | | | | | | | | |

| Daniel Communication (Addison | Relationships | | | | | | |
|---|---------------|-----------|-------------------------|-------|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | |
| Rapino Michael C/O LIVE NATION, INC. 9348 CIVIC CENTER DRIVE BEVERLY HILLS, CA 90210 | X | | Chief Executive Officer | | | | |

Signatures

| Kathy Willard, Attorney-in-Fact for Michael Rapino | 02/27/2006 |
|--|------------|
| **Signature of Reporting Person | Date |

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

