Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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Signatures

Emanuel Ariel

C/O LIVE NATION, INC.

9348 CIVIC CENTER DRIVE BEVERLY HILLS, CA 90210

Kathy Willard, Attorney-in-Fact for Ariel Emanuel	12/20/2007		
**Signature of Reporting Person	Date		

X

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Item represents a restricted stock award; the award will vest in four equal annual installments beginning 12/18/2008.
- (2) Only vested shares may be exercised. These options will vest in four equal installments beginning 12/18/2008.
- (3) Reporting person received the options under the Live Nation, Inc. 2005 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.	