| FORM 4 | 4 |
|--------|---|
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| Check this box if no  |
|-----------------------|
| longer subject to     |
| Section 16. Form 4 or |
| Form 5 obligations    |
| may continue. See     |
| Instruction 1(b).     |

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| (Print or Type Responses)   |   |  |                    |  |                      |   |  |         |                         |  |
|---|---|--|--------------------|--|----------------------|---|--|---------|-------------------------|--|
| 1. Name and Address of Reporting Pe<br>Hubbard Nathan                   | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>Live Nation Entertainment, Inc. [LYV] |  |                    |  |                      |   | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>Director 10% Owner |         |                         |  |
| (Last) (First)<br>C/O LIVE NATION ENTERTA<br>INC., 9348 CIVIC CENTER DR | 3. Date of Earliest Transaction (Month/Day/Year)<br>03/13/2012                              |  |                    |  |                      |   | X Officer (give title below) Other (specify below) CEO - Ticketmaster                            |         |                         |  |
| (Street)<br>BEVERLY HILLS, CA 90210                                     | 4. If Amendment, I  | Date Origin  | al Fi              | led(Month/                                 | Day/Year)            | 6. Individual or Joint/Group Filing(Check Applicable Line)<br>_X_Form filed by One Reporting Person<br>Form filed by More than One Reporting Person |  |         |                         |  |
| (City) (State)  | (Zip)   | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                    |  |                      |   |  |         |                         |  |
| 1.Title of Security<br>(Instr. 3)                                       | 2. Transaction<br>Date<br>(Month/Day/Year)  | Execution Date, if   | Code<br>(Instr. 8) | r. 8) (D)<br>(Instr. 3, 4 and 5)<br>(A) or |                      | of  | Beneficially Owned Following<br>Reported Transaction(s)<br>(Instr. 3 and 4)                      |         | Beneficial<br>Ownership |  |
| Common Stock  | 03/13/2012  |  | F                  |  | 917 <mark>(1)</mark> | D   | \$<br>9.4  | 342,616 | D                       |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9contained in this form are not required to respond unless the form displays a currently valid OMB control number.

#### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

|             | ( <i>e.g.</i> , puts, calls, warrants, options, convertible securities) |                  |                    |             |           |                           |              |            |           |           |                |              |            |             |
|-------------|---|------------------|--------------------|-------------|-----------|---------------------------|--------------|------------|-----------|-----------|----------------|--------------|------------|-------------|
| 1. Title of |   |                  | 3A. Deemed         | 4.          |           |                           | 6. Date Exer |            |           |           |                | 9. Number of |            | 11. Nature  |
| Derivative  | Conversion  | Date             | Execution Date, if | Transaction | n of      | of and Expiration         |              | on Date    | Amount of |           | Derivative     | Derivative   | Ownership  | of Indirect |
| Security    | or Exercise   | (Month/Day/Year) | any                | Code        | Der       | rivative (Month/Day/Year) |              | Unde       | rlying    | Security  | Securities     | Form of      | Beneficial |             |
| (Instr. 3)  | Price of  |                  | (Month/Day/Year)   | (Instr. 8)  | Sec       | urities                   |              |            | Secu      | rities    | (Instr. 5)     | Beneficially | Derivative | Ownership   |
|             | Derivative  |                  |                    |             | Acc       | uired                     |              |            | (Insti    | : 3 and   |                | Owned        | Security:  | (Instr. 4)  |
|             | Security  |                  |                    |             | (A)       | ) or                      |              | 4)         |           | Following | Direct (D)     |              |            |             |
|             |   |                  |                    |             | Dis       | Disposed                  |              |            |           |           | Reported       | or Indirect  |            |             |
|             |   |                  |                    |             | of (      | (D)                       |              |            |           |           | Transaction(s) | (I)          |            |             |
|             |   |                  |                    |             | (Ins      | (Instr. 3,                |              |            |           |           | (Instr. 4)     | (Instr. 4)   |            |             |
|             |   |                  |                    |             | 4, and 5) |                           |              |            |           |           |                |              |            |             |
|             |   |                  |                    |             |           |                           |              |            |           | Amount    |                |              |            |             |
|             |   |                  |                    |             |           |                           | Date         | Expiration |           | or        |                |              |            |             |
|             |   |                  |                    |             |           |                           | Exercisable  |            | Title     | Number    |                |              |            |             |
|             |   |                  |                    |             |           |                           |              | 2000       |           | of        |                |              |            |             |
|             |   |                  |                    | Code V      | (A)       | (D)                       |              |            |           | Shares    |                |              |            |             |

## **Reporting Owners**

| Den eller Orner News (Address  | Relationships |           |                    |       |  |  |  |  |  |
|--|---------------|-----------|--------------------|-------|--|--|--|--|--|
| Reporting Owner Name / Address   | Director      | 10% Owner | Officer            | Other |  |  |  |  |  |
| Hubbard Nathan<br>C/O LIVE NATION ENTERTAINMENT, INC.<br>9348 CIVIC CENTER DR<br>BEVERLY HILLS, CA 90210 |               |           | CEO - Ticketmaster |       |  |  |  |  |  |

## Signatures

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares withheld for tax purposes upon vesting of restricted stock grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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