FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL					
DMB Number:	3235-0287				
Estimated average burden					
nours per respon	se 0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

ichael E NATION 8 CIVIC C	(First) I ENTERTA CENTER DE	(Middle)	Live N 3. Date	ation En	tertainn	ent, I				5. Relation		_		er			
E NATION 8 CIVIC C Y HILLS,	ENTERTA CENTER DE (Street)	AINMENT,			t Transact			2. Issuer Name and Ticker or Trading Symbol Live Nation Entertainment, Inc. [LYV]					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
	, ,			3. Date of Earliest Transaction (Month/Day/Year) 03/30/2012					X Officer (give title below) Other (specify below) President & CEO								
	(Street) BEVERLY HILLS, CA 90210			4. If Amendment, Date Original Filed(Month/Day/Year)					6. Individual or Joint/Group Filing(Check Applicable Line) X_Form filed by One Reporting Person Form filed by More than One Reporting Person								
	(State)	(Zip)		Tal	ble I - No	n-Der	ivative So	ecurities	Acqui	red, Dispo	sed of, or l	Beneficially	Owned				
(Instr. 3) Date			any		Code (Instr. 8)				of (D)	(D) Beneficially Owned Following Reported Transaction(s)		Following	Ownership Form:	7. Nature of Indirect Beneficial			
			(Month/1	Day/Year)	Code	V	Amoun	(A) or (D)	Price	o (1		or Indirect	Ownership (Instr. 4)				
Stock		03/30/2012			A		100,000	0 A	(1)	1,461,806		D					
Sotck		03/30/2012			A		50,000	A	(1)	1,511,806		D					
Stock		04/02/2012			F		67,410 (3)	D	\$ 9.35	1,444,39	6		D				
Report on a s	separate line f	or each class of sec	urities bei	neficially	owned dir	ectly (or										
						con	tained ir	this fo	rm ar	e not req	uired to re	spond unl	ess	EC 1474 (9- 02)			
										lly Owned							
2.			4.											11. Nature			
		Year) any	Co	ode	Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3,	e (Mo			Und	lerlying urities	Security (Instr. 5)	Securities Beneficially Owned Following Reported	Form of Derivati Security Direct (I or Indirect (s) (I)	ve Ownership (Instr. 4) D)			
			C	Code V		Exe	-		on Title	Amount or Number of Shares							
	Stock Stock Stock Report on a s Conversion or Exercise Price of Derivative	Stock Stock Stock Stock Report on a separate line f Conversion or Exercise Price of Derivative	Stock 2. Transaction Date (Month/Day/Year) Stock 03/30/2012 Stock 04/02/2012 Stock 04/02/2012 Table II - I (02) Conversion On the conversion of the	2. Transaction Date (Month/Day/Year) Stock 03/30/2012 Stock 04/02/2012 Report on a separate line for each class of securities bereather the security (e.g., puts 2. Conversion Date (Month/Day/Year) (Month/Day/Year) 2. Table II - Derivative (e.g., puts 2. Conversion Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date (Month/Day/Year) (Ir Conversion Date (Month/Day/Year) (Ir Conversion Date (Month/Day/Year))	2. Transaction Date (Month/Day/Year) Stock 03/30/2012 Stock 03/30/2012 Stock 04/02/2012 Report on a separate line for each class of securities beneficially of the company of the comp	2. 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Transaction Date Date (Box Park Capting Date Date (A) Or Disposed of (D) Price (Instr. 4) 3. Transaction Date (Box Park Capting Date Date (Box Park Capting Date Date Date (Box Park Capting Date Date Date Date Date Date Date Date	Persons who respond to the collection of information contained in this form are not required to respond unmber. Table 1 - Non-Derivative Securities Acquired Securities Acquired Securities Acquired Securities Acquired Securities Acquired Securities Acquired (A) or Disposed of (D) (Instr. 3). Amount of Securities (Instr. 4) Sumber of Code V Amount (D) Price (D) Price (D) (Instr. 3). Amount of Securities (Instr. 4). Amount (D) Price (D) Price (D) (Instr. 4). Amount (D) Price (D) Price (D) (Instr. 4). Amount (D) Price (D) P			

Reporting Owners

D # 0 N / 1 H	Relationships					
Reporting Owner Name / Address		10% Owner	Officer	Other		
Rapino Michael						
C/O LIVE NATION ENTERTAINMENT, INC.	X		President & CEO			
9348 CIVIC CENTER DRIVE	Λ		riesident & CEO			
BEVERLY HILLS, CA 90210						

Signatures

Kathy Willard, Attorney-in-Fact for Michael Rapino	04/03/2012
Signature of Reporting Person	Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Reporting person received the award under the Live Nation Entertainment, Inc. 2005 Stock Incentive Plan, as amended and restated as of April 15, 2011.
- Represents a restricted stock award. If certain financial and/or operational performance targets specified by the company's Compensation Committee are achieved for the year of the grant, up to 50% of the award will vest on March 31, 2013 and up to the remaining 50% will vest on March 31, 2014.
- (3) Represents shares withheld for tax purposes upon vesting of restricted stock grants.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.