$\Gamma \quad$ Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment
Company Act of 1940

| 1. Name and Address of Reporting Person* <br> Liberty Media Corp |  | 2. Issuer Name and Ticker or Trading Symbol Live Nation Entertainment, Inc. [LYV] |  |  |  |  |  | 5. Relationship of Reporting Person(s) to Issuer <br> (Check all applicable) <br> X_Director $\quad \mathrm{X} \quad 10 \%$ Owner <br> Officer (give title below) $\quad$ Other (specify below) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| 12300 LIBERTY BOULEVARD |  | 3. Date of Earliest Transaction (Month/Day/Year) 11/26/2021 |  |  |  |  |  |  |  |  |
|  |  | 4. If Amendment, Date Original Filed(Month/Day/Year) |  |  |  |  |  | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person |  |  |
| (City) (State) | (Zip) | Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |  |  |  |  |  |  |  |  |
| 1.Title of Security (Instr. 3) | 2. Transaction Date <br> (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |  | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |  |  | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. <br> Ownership Form: <br> Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |  |  | Code | V | Amount | (A) or (D) | Price |  |  |  |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.
(1) Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

## Reporting Owners

| Reporting Owner Name / Address | Relationships |  |  |  |
| :--- | :---: | :---: | :---: | :---: |
|  | Director | $10 \%$ <br> Owner | Officer | Other |
|  | X | X |  |  |

## Signatures

If the form is filed by more than one reporting person, see Instruction 4(b)(v).
** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. $78 \mathrm{ff}(\mathrm{a})$
(1) On November 26, 2021, the election of holders of an aggregate of $\$ 271,000$ in original principal amount of the reporting person's $2.25 \%$ exchangeable senior debentures due 2048 (the "Debentures") to exchange such Debentures for cash having a value equal to the current market price of the reference shares attributable to each Debenture exchanged became irrevocable.
2) On November 29, 2021, the election of holders of an aggregate of $\$ 229,913,000$ in original principal amount of the Debentures to exchange such Debentures for cash having a value equal to the current market price of the reference shares attributable to each Debenture exchanged became irrevocable.
3) On November 30, 2021, the election of holders of an aggregate of $\$ 108,448,000$ in original principal amount of the Debentures to exchange such Debentures for cash having a value equal to the current market price of the reference shares attributable to each Debenture exchanged became irrevocable.

Currently, the reference shares attributable to each $\$ 1,000$ original principal amount of Debentures consist of 15.0886 shares of the issuer's common stock, par value $\$ 0.01$ per share. In connection with
(4) such exchanges, the current market price for each reference share will be equal to the average of the daily volume weighted average price of that reference share on the New York Stock Exchange for the 30 trading day period commencing on the fourth trading day following December 1,2021. The Debentures were exchangeable solely for cash, at the option of the holder and subject to certain terms and conditions, at any time during the period commencing on September 1, 2021 until the close of business on the second scheduled trading day immediately preceding December 1,2021

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

