# FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Ty	pe Response	es)															
1. Name and Address of Reporting Person *- CLEAR CHANNEL COMMUNICATIONS INC			2. Issuer Name and Ticker or Trading Symbol CCE Spinco, Inc. [LYV]							5	5. Relationship of Reporting Person(s) to Issuer  (Check all applicable)  Director Officer (give title below) Other (specify below)						
200 EAS	T BASSE	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 12/14/2005								<u> </u>	··,	, , , , , , , , , , , , , , , , , , ,	,		
SAN AN	TONIO, T	(Street) X 78209		4. If Amendment, Date Original Filed(Month/Day/Year)						6. Individual or Joint/Group Filing(Check Applicable Line)  X. Form filed by One Reporting Person  Form filed by More than One Reporting Person							
(City	7)	(State)	(Zip)	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned													
(Instr. 3) Date		2. Transaction Date (Month/Day/Year)	2A. Deem Execution any (Month/Da	Date, if	Code (Instr. 8)		(A) or Disposed o (D) (Instr. 3, 4 and 5)		sed of	Benefici Reporte		nount of Securities ficially Owned Following rted Transaction(s) . 3 and 4)		Form: Direct (D)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
						C	ode	V	Amour	nt (A)		rice				(I) (Instr. 4)	
Common	Stock		12/14/2005			J	(1)		1,000	D	<u>(</u> 1	1) (	0			D	
1. Title of Derivative Conversion Security or Exercise (Month/Day/Year) 3A. Deemed Execution Date any		e.g., puts, calls, warrants, of 4. 5. Number of Transaction of			quirees, opt	contained in this form are the form displays a curred.  Disposed of, or Beneficial potions, convertible securities and Expiration Date and Expiration Date (Month/Day/Year)  Sec d (Ins. 4)				ficiall ties) 7. Tit Amo Unde Secur (Instr	Title and lount of Derivative Security Security Str. 3 and Str. 3		espond un ntrol numb	of 10. Owners Form or Derivat Security Direct ( or Indir	f Benefici ive Ownersh y: (Instr. 4) D) ect		
				Cod	le V	(A)	(D)	Date Exe	e rcisable	Expira Date	ation	Title	Amount or Number of Shares				
Repor	ting O	wners															
Reporting Owner Name / Address			Relationships														
200 EAS	CHANNEI T BASSE I TONIO, T	ROAD	NICATIONS INC	Director	10% (	)wner X	Offi	icer	Other								
Signa	tures																

Herbert W. Hill, Jr., SVP/Chief Acctg. Officer of Clear Channel Communications, Inc.	12/13/2005
Signature of Reporting Person	Date

### **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- On December 21, 2005, Clear Channel Communications, Inc. ("Clear Channel") will distribute all of the shares of CCE Spinco, Inc. ("CCE Spinco") that it owns to its shareholders of record on December 14, 2005. The distribution will be made to shareholders of Clear Channel on a pro rata basis by means of a share dividend. On or prior to the distribution date, CCE Spinco will recapitalize the CCE Spinco common stock held by Clear Channel such that Clear Channel will distribute to its shareholders one share of CCE Spinco common stock for every eight (8) shares of Clear Channel common stock held by shareholders of Clear Channel on December 14, 2005.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB nu	mber.