FORM	4
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Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
					5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner					
C/O CCE SPINCO, INC., 9348 CIV DRIVE	(Middle) /IC CENTER	3. Date of Earliest Transaction (Month/Day/Year) 12/22/2005							ther (specify belo	ow)
(Street) BEVERLY HILLS, CA 90210		4. If Amendment, D	ate Original	Filed	(Month/Day	//Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Τι	uble I - Non	-Der	ivative Se	ecurities	Acqu	ired, Disposed of, or Beneficially Ov	vned	
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	Execution Date, if	Code (Instr. 8)	ode (A) or Disposed of (D)		Transaction(s) (Instr. 3 and 4)	Ownership Form:	Beneficial Ownership		
			Code	v	Amount		Price		(Instr. 4)	
Common Stock	12/22/2005		А		10,000	А	<u>(1)</u>	20,804	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
Persons who

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (*e.g.*, puts, calls, warrants, options, convertible securities)

(e.g., puts, cans, warrants, options, convertible securities)															
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. Numb	ber	6. Date Exer	cisable and	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transac	tion	1 of		Expiration Date		Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Derivati			Underlying S		Security	Securities	Form of	Beneficial	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	· · · · · · · · · · · · · · · · · · ·		Securities (In		(Instr. 5)	Beneficially	Derivative	Ownership		
	Derivative		· · · ·			Acquire			(Instr. 3 and 4)		. ,	Owned	Security:	(Instr. 4)	
	Security					(A) or		(,		Following	Direct (D)	, í	
	-					Dispose	d of				Reported	or Indirect			
						(D)							Transaction(s)	(I)	
						(Instr. 3,	4,					(Instr. 4)	(Instr. 4)		
						and 5)									
											Amount				
											or				
								Date	Expiration		Number				
								Exercisable	Date		of				
				Code	v	(A)	(D)				Shares				
				Coue	v	(11)	(D)				Shares				
Stock										Common					
Option	\$ 10.6	12/22/2005		Α		10,000		<u>(2)</u>	12/22/2015	Common Stock	10,000	\$ 0 <u>(3)</u>	10,000	D	
(buy)										Stock					
(ouj)															

Reporting Owners

Den estime Ormen Neme (Address	Relationships							
Reporting Owner Name / Address	Director	10% Owner	Officer	Other				
MAYS L LOWRY C/O CCE SPINCO, INC. 9348 CIVIC CENTER DRIVE BEVERLY HILLS, CA 90210								

Signatures

Kathy Willard, Attorney-in-Fact for L. Lowry Mays	12/27/2005
Signature of Reporting Person	Date

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Item represents a restricted stock award; the award will vest in five equal annual installments beginning 12/22/06.

(2) Only vested shares may be exercised. These options will vest in five equal installments beginning 12/22/06.

(3) Reporting person received the options under the CCE Spinco, Inc. 2005 Stock Incentive Plan.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.