FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|
| DMB Number: | 3235-0287 | | | | | | |
| Estimated average burden | | | | | | | |
| ours per respon | se 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| hael | f Reporting | Person * | | 2. I | NI | | | | | | | | | | | | | | | |
|---|--|--|---|--|---|--|--|--|--|--|--|--|--|--|--|--|-------------------------------|---|---|--|
| | | Name and Address of Reporting Person * Cohl Michael | | | | 2. Issuer Name and Ticker or Trading Symbol Live Nation, Inc. [LYV] | | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | | |
| (Last) (First) (Middle) C/O LIVE NATION, INC., 9348 CIVIC CENTER DRIVE | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 05/26/2006 | | | | | | | | | | (give title belo | w) | | (specify below | v) | |
| (Street) BEVERLY HILLS, CA 90210 | | | | 4. If | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | | | |
| (City) (State) (Zip) | | | | | Table I - Non-Derivative Securities Acqui | | | | | | | | lired, Disposed of, or Beneficially Owned | | | | | | | |
| (Instr. 3) Date (Month/Day/Year) a | | Execution any | xecution Date, if only | | | | (A) or Disposed of (D) (Instr. 3, 4 and 5) | | | ed of | Beneficially (Reported Tra | | Owned Following ansaction(s) | | Form: Direct (D | ip Indirect Benefic Owners | Beneficial Ownership | | | |
| | | | | | | | Code | V | 7 | Amount | (A) or (D) | Price | | | | | (I) | l` ' | | |
| Stock | | 05/26/2 | 006 | | | | P | | | 25,065 (1) | A | \$ 23.34 | 25 | 5,065 | | | I | Produc | By Concert Productions International, Inc. | |
| Common Stock 05/26/2006 | | | | | P | | | , | ' IA I I/5 196 | | 5,196 | | | Ι | Enterta | inment | | | | |
| Report on a | separate line | e for each | class of sec | curities | beneficia | ally c | wned | | Ĭ | | | | | | | | | | | |
| | | | | | | | | - | coı | ntained | in th | is forn | n ar | e not req | uired to re | spon | d unless | | 1474 (9- 02) | |
| | | | | | | | | • | - | • | | | | • | | | | | | |
| Title of 2. 3. Transaction 3A. Deemee Execution I Date Execution I or Exercise (Month/Day/Year) any | | d Date, if | 4. 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | | mber ative ities ired sed | 6. Date Exercisable and Expiration Date | | | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | | | Deriva Securi Benefi Owned Follow Repor Transa | ative dities dicially d diving ted action(s) | Ownership Form of Derivative Security: Direct (D) or Indirect (I) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| e S S S S S S S S S S S S S S S S S S S | Etock Stock Eport on a s Conversion or Exercise Price of Derivative | Conversion or Exercise Price of Derivative (State) (State) | Curity 2. Transa Date (Month/I Stock 05/26/2 Stock 05/26/2 Conversion or Exercise Price of Derivative 3. Transaction Date (Month/Day/Year) | THILLS, CA 90210 (State) (Zip) Curity 2. Transaction Date (Month/Day/Year) Stock 05/26/2006 Stock 05/26/2006 Table II - Conversion Date (Month/Day/Year) (Month/Day/Year) 3. Transaction Date Execution I any (Month/Day/Year) (Month/Day/Year) | THILLS, CA 90210 (State) (State) (Zip) 2. 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(A) or Disposed of (Instr. 8) (Instr. 3, 4 and 5) (Instr. 3, 4 and 5) Stock 05/26/2006 P 25,065 A S 23,34 25 Stock 05/26/2006 P 50,131 A S 23,34 75 Conversion or Exercise Trice of Derivative Securities Acquired (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficially owned directly or Code (Month/Day/Year) Table II - Derivative Securities Acquired, Disposed of, or Beneficial or Exercise (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) A. Deemed Execution Date, if Transaction Code (Month/Day/Year) (Month/Day/Year) (Month/Day/Year) A. Deemed Execution Date, if Transaction Code (Instr. 8) (D) (Instr. 3, 4 and 5) Persons who respond to contained in this form are the form displays a current or Exercise Month/Day/Year) (Month/Day/Year) A. Deemed Execution Date, if Transaction Code (Instr. 8) Date Exercised (Instr. 3, 4, and 5) Date Exercisable Date Expiration Title Exercisable Expiration Title Exercisable Date Title Exercisable Expiration Title Exercisable Title Exercisable Date Exercisable Date Title Exercisable Date Expiration Date Date Exercisable Date Date Exercisable Date Exercisable Date Date Date Date Date Date Date Dat | Carrier Carr | Conversion Stock Use Code C | Code V Amount D Price | Code P Code P | Continue Continue | |

Reporting Owners

| Describer Occurs Name / Address | Relationships | | | | | | | |
|---|---------------|-----------|---------|-------|--|--|--|--|
| Reporting Owner Name / Address | Director | 10% Owner | Officer | Other | | | | |
| Cohl Michael C/O LIVE NATION, INC. 9348 CIVIC CENTER DRIVE BEVERLY HILLS, CA 90210 | X | | | | | | | |

Signatures

| Kathy Willard, Attorney-in-Fact for Michael Cohl | 05/31/2006 |
|--|------------|
| ***Signature of Reporting Person | Date |

Explanation of Responses:

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of all of the reported shares for purposes of Section 16 or for any other purpose.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.