FORM 4	4
--------	---

Check this box if no
longer subject to
Section 16. Form 4 or
Form 5 obligations
may continue. See
Instruction 1(b).

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287 Estimated average burden hours per response... 0.5

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)										
1. Name and Address of Reporting Person DILLER BARRY	2. Issuer Name <b>and</b> Ticker or Trading Symbol Live Nation Entertainment, Inc. [LYV]						5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner			
(Last) (First) C/O IAC/INTERACTIVE CORP, 5 18TH STREET		3. Date of Earliest T 01/10/2011	ransaction	(Mor	nth/Day/Y	ear)		Officer (give title below)0	Other (specify be	low)
(Street) NEW YORK, NY 10011		4. If Amendment, D	ate Origina	l File	d(Month/Da	ay/Year)	6. Individual or Joint/Group Filing(Check Applicable Line) _X_Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City) (State)	(Zip)	Tal	ble I - Non	-Deri	ivative Se	ecurities	Acqu	ired, Disposed of, or Beneficially O	wned	
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			Code (A) or Disposed of (D)			of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form:	Beneficial
		(Month/Day/Year)	Code	v	Amount	(A) or (D)	Price	(Instr. 3 and 4)	Direct (D) or Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Common Stock	01/10/2011		M <mark>(1)</mark>		7,842	А	\$0	30,409	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information SEC 1474 (9-02) contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

	(e.g., puts, calls, warrants, options, convertible securities)														
1. Title of	2.	3. Transaction	3A. Deemed	4.		5. N	umber	6. Date Exer	rcisable	7. Title and		8. Price of	9. Number of	10.	11. Nature
Derivative	Conversion	Date	Execution Date, if	Transact	ion	of		and Expirati	on Date	Amount of		Derivative	Derivative	Ownership	of Indirect
Security	or Exercise	(Month/Day/Year)	any	Code		Der	ivative	(Month/Day	/Year)	Underlying		Security	Securities	Form of	Beneficial
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)		Seci	urities			Securities		(Instr. 5)	Beneficially	Derivative	Ownership
	Derivative					Acq	uired			(Instr. 3 and	14)		Owned	Security:	(Instr. 4)
	Security					(A)								Direct (D)	
							posed						1	or Indirect	
						of (l							Transaction(s)		
						(Instr. 3, 4,							(Instr. 4)	(Instr. 4)	
						and	5)		0						
											Amount				
								Date	Expiration		or				
								Exercisable	Date	Title	Number				
				a 1							of				
				Code	V	(A)	(D)				Shares				
Destricted										Common					
Restricted		01/10/2011							( <b>2</b> )	Stock,	<b>7</b> 0 40	<b>^</b> •	(2)	P	
Stock	\$ 0	01/10/2011		Μ			7,842	<u>(2)</u>	<u>(2)</u>	par value	7,842	\$ 0	7,842 <mark>(2)</mark>	D	
Unit										\$0.01					
										\$0.01					

## **Reporting Owners**

	Relationships						
Reporting Owner Name / Address	Director	10% Owner	Officer	Other			
DILLER BARRY C/O IAC/INTERACTIVE CORP 555 WEST 18TH STREET NEW YORK, NY 10011	Х						

### Signatures

Michael Rowles, Attorney-in-Fact for Barry Diller

01/12/2011 Date

# **Explanation of Responses:**

\* If the form is filed by more than one reporting person, see Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1) Represents shares of Live Nation Entertainment, Inc. common stock acquired upon vesting of restricted stock units.

(2) Represents the remaining restricted stock units that vest on January 8, 2012.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.