FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OMB APPROVAL | | | | | | | |
|--------------------------|-----|--|--|--|--|--|--|
| OMB Number: 3235-028 | | | | | | | |
| Estimated average burden | | | | | | | |
| hours per response: | 0.5 | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Rapino Michael | | | | | 2. Issuer Name and Ticker or Trading Symbol Live Nation Entertainment, Inc. [LYV] | | | | | | | | | (Check | Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner | | | | | |
|--|---|--|---------------------|--|---|--|---|--|--|--|--------------------|--|---|--|---|---|---------------|--|--|--|
| (Last) | (First) | (Mi | iddle) | | | Date of Earliest Transaction (Month/Day/Year) /13/2022 | | | | | | X X | Officer (g below) | give title | | Other (s | | | | |
| C/O LIVE NATION ENTERTAINMENT, INC. | | | | | | | | | | | | | | | President & CEO | | | | | |
| 9348 CIVIC CENTER DRIVE | | | | | | | | | | | | | | Tresident & CEO | | | | | | |
| 9348 CIVIC CENTER DRIVE | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | - 1 | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | |
| (Street) | | | | | | | | | | | | | X | X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | | |
| BEVERLY HI | LLS CA | 90 | 210 | | | | | | | | | | | | Form file | d by More | than C | ne Reportin | g Person | |
| | | | | | | | | | | | | | | | | | | | | |
| (City) | (State) | (Zi _l | p) | | | | | | | | | | | | | | | | | |
| | | Та | ble I - Nor | ո-Deri | ivativ | e Se | curitie | s Acqı | uired, l | Disp | osed of, | , or E | Benefi | cially Ov | /ned | | | | | |
| Date | | | | | e onth/Day/Year) i | | 2A. Deemed Execution Date, if any (Month/Day/Year) | | 3. 4. Securit Disposed Code (Instr. 8) | | | | | | 5. Amount Securities Beneficiall Following | Ily Owned or Reported (Ir | | nership : Direct (D) lirect (I) . 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | Code | v | Amount | | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | | | (Instr. 4) | |
| Common Stock 12/1 | | | | | | /13/2022 | | | G ⁽¹⁾ | V | 33,96 | 6 | D | \$0 | 4,139 | ,139,383 | | D | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | ate Execution Date, | | | Code (Instr. | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable a Expiration Date (Month/Day/Year) | | nd 7. Title and Am Securities Und Derivative Sec (Instr. 3 and 4) | | derlying curity | 8. Price of Derivative Security (Instr. 5) | 9. Numbe derivative Securities Beneficia Owned Following Reported | e s lly | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| Emberdier (P | | | | | Code V | | (A) | (D) | | | Expiration Date | Title | | Amount or Number of Shares | | Transaction(s) (Instr. 4) | | <u> </u> | | |

Explanation of Responses:

Remarks:

Brian Capo, Attorney-in-Fact for Michael Rapino

12/23/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} This transaction consisted of a gift of shares to a 501(c)(3) charitable foundation.