FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

OMB APPROVAL	

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ı	Check this box if no longer subject to
l	Section 16. Form 4 or Form 5 obligations
l	may continue. See Instruction 1(b).

### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address Rowles Michae	of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol <u>Live Nation Entertainment, Inc.</u> [ LYV ]	Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner						
			3. Date of Earliest Transaction (Month/Day/Year) 05/08/2023	X	Officer (give title below)  EVP & General C	Other (specify below)				
9348 CIVIC CENTER DRIVE			4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)							
(Street) BEVERLY HILLS CA 90210				X Form filed by One Reporting Person  Form filed by More than One Reporting Person						
BEVERET THEES CA 90210			Rule 10b5-1(c) Transaction Indication							
(City)	(State)	(Zip)	Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to sati affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.							

## Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transac Code (Ir 8)			curities Acquired (A) or used Of (D) (Instr. 3, 4 and 5)		5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Common Stock	05/08/2023		M		100,000	A	\$20.9	257,786	D	
Common Stock	05/08/2023		S		100,000	D	\$78	157,786	D	

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (In 8)		Deriva Secur Acqui Dispo			ate	7. Title and Ar Securities Und Derivative Sec 3 and 4)	derlying	8. Price of Derivative Security (Instr. 5)	Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)		
Stock Option (buy)	\$20.9	05/08/2023		M			100,000	(1)	01/15/2024	Common Stock	100,000	\$0	0	D	

#### **Explanation of Responses**

1. The reporting person received the stock options on January 15, 2014 pursuant to an award under the Live Nation Entertainment, Inc. 2005 Stock Incentive Plan, as amended and restated as of March 19, 2015. The stock options were due to expire on January 15, 2024 if not exercised. These options vested in four equal installments on January 15, 2016, 2017 and 2018.

### Remarks:

Brian Capo, Attorney-in-Fact for Michael Rowles 05/10/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.